

LINE ITEM TRANSFER AUTHORITY

Recognizing that the annually approved budget for the Bangor School Department is a projection of anticipated expenditures, it is understood that as the fiscal year progresses some line items will be under expended while others may need to be overdrawn.

Transfers of funds from one line item to another may be authorized by the Superintendent within a budget division. Transfers of funds from one budget division to another shall require the approval of the School Committee.

Funds shall not be expended directly from the Contingency Account. Transfers from the Contingency Account to operating divisions shall be made only after approval of the transfer by the School Committee.

ADOPTED: April 23, 1984
REVISED: March 25, 2009
REVIEWED: September 11, 2019

